

**DEPOSIT AND SAFEGUARDING OF PUBLIC MONEYS OF VILLAGE (EXCERPT)**  
**Act 321 of 1909**

**129.42 Security for deposit prohibited.**

Sec. 2. Security in the form of collateral, surety bonds, or another form shall not be taken for the deposit of the public funds.

**History:** Add. 1979, Act 77, Imd. Eff. Aug. 1, 1979.